

July 16, 2004 In Reply Refer To: 325/262 Information Letter 26-04-13

TO: All VA Program Participants

SUBJ: E-Appraisals Planned Roll-Out Announcement

- **1. PURPOSE:** This is to announce further information regarding the VA roll-out of E-Appraisals. E-Appraisals is the centralized e-commerce appraisal storage and retrieval system which is the next generation of E-Commerce Appraisals.
- **2.** <u>TIMING OF E-APPRAISALS ROLL-OUT:</u> The planned roll-out of E-Appraisals is tentatively scheduled for after the weekend of August 7th and 8th, 2004. We are currently in the final stages of E-Appraisals system testing and installation. We expect to have the system fully operational within the next three to four weeks.
- **3.** <u>ADDITIONAL INFORMATION:</u> Additional information (including web-site access address, instructions and/or training guide, and applicable VBA Circular) will soon be forthcoming. We also expect to post announcements regarding the E-Appraisals roll-out on the Portal Community Announcements, TAS message updates, C&V Hot News web-site, and Lenders Homepage What's New.
- **4. MANDATORY USE:** After the roll-out of E-Appraisals, its usage will initially be "optional". We strongly encourage that VA fee appraisers and SARs plan to become familiar with its usage once it is available. We expect that only a short probationary period will be established for the continued use of the current E-Commerce system via the RLCs. After expiration of this probationary period, use of E-Appraisals by all VA fee appraisers and SARs shall be required. Further, since access to E-Appraisals will be achieved through the VA Portal, we are recommending that all VA fee appraisers and SARs verify they are able to connect to the VA Portal if they have not done so already.
- **5.** WHAT IF THERE ARE QUESTIONS? Any questions regarding the implementation of E-Appraisals may be directed to the Cleveland C&V staff by e-mail at 325 C&VGENERAL@ VBA.VA.GOV or by telephone at (216) 522-3610, option 4.

/s/

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